



MEMBER SURVEY

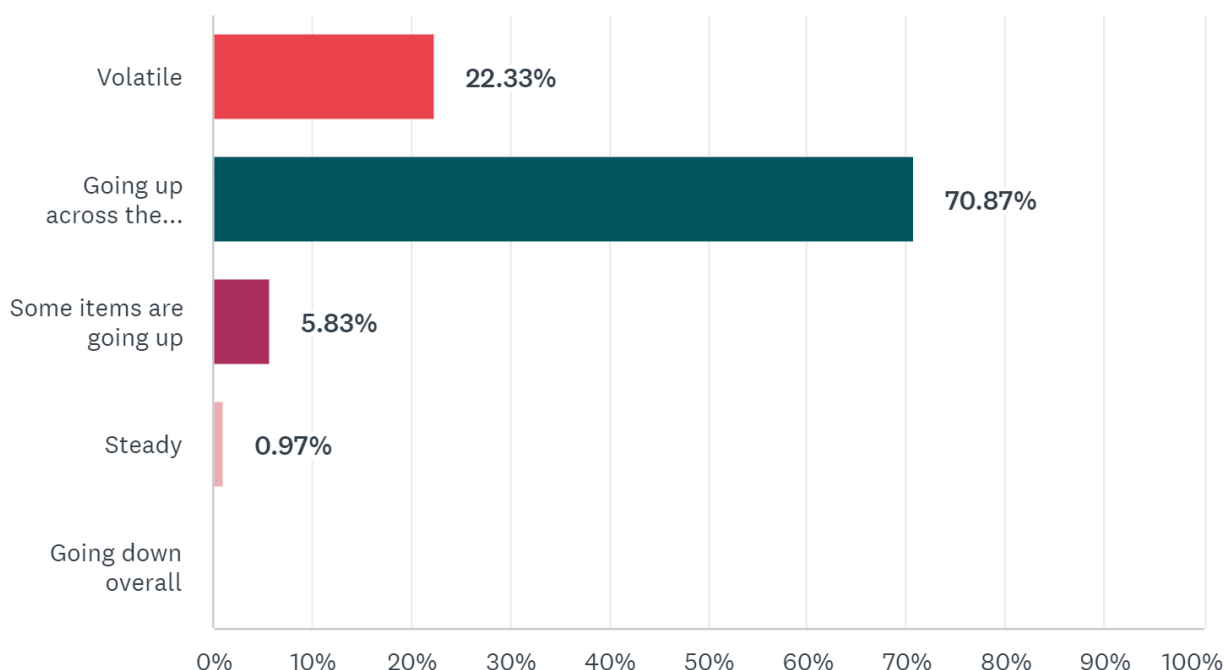
FOOD COSTS

JUNE 2022

restaurant
association
of new zealand

This member survey conducted in June 2022 provides insight into food costs, where they are increasing, and supply shortages.

Q1. How would you describe food costs for your business at the moment? Food costs are:



SELECTED MEMBER COMMENTS

"Milk, coffee, dairy, flour/dry goods, courier fees, fresh produce. Everything actually "

Prices are going up on a daily basis.

Some items are going up one week then down and up again. Others just change overnight \$10 over the normal.

Constant price rises. No stability.

It is very difficult to analyse pricing as basic items move from week to week, yet customers want consistency. Difficult to achieve given market price variance conditions.

We receive fortnightly emails from suppliers about price increases. It's not just food. Packaging, cleaning products.

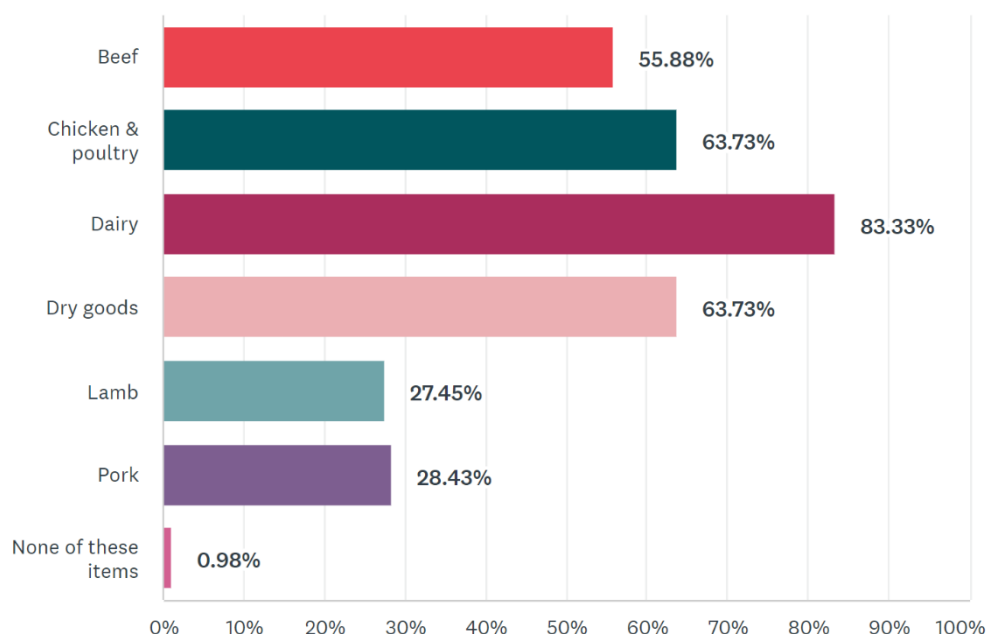
Mostly all raw ingredients price going up but customers don't want to pay more price for dishes. For example cashew nuts in 2018 price was approx \$150 including gst, And curry price was \$18-19 and now cashew prices going up \$240-260 inc gst and curry prices are \$21-22.

Even the canola oil to cook with is unsustainable!

Dairy increases for the past 3 years have been insane and continue to increase, we are seeing freight charges increase (understandably) and minimum orders for freight-free deliveries increase as well.

Cooking oil jumped from \$56 to \$70 in one week, just as an example. Don't get me started in dairy.

Q2. Which of the following items are going up (with bigger increases in price than 'typical')?



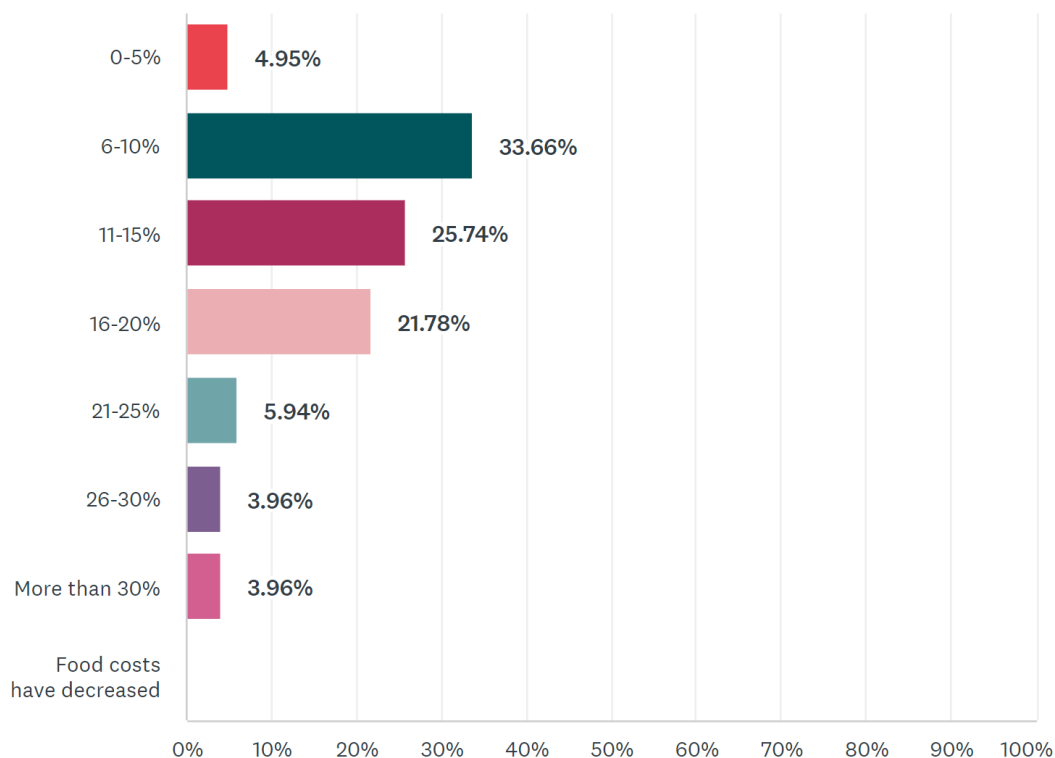
OTHER ITEMS MOST FREQUENTLY NAMED

- Oil
- Coffee
- Seafood
- Produce

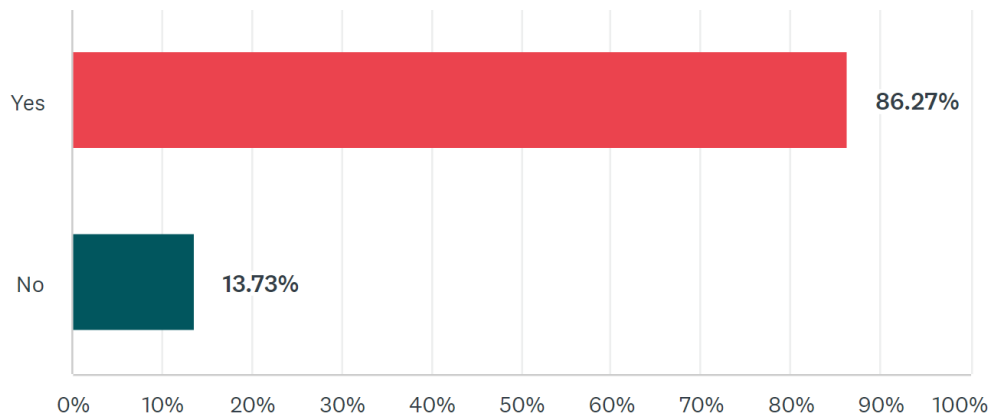
KEY COMMENT

"Fish is increased for us by almost \$10.00 per kg Canola Oil is up 47% from \$2.05 a year ago to \$3.14 now Some veg has more than quadrupled."

Q3. On average by what percentage have food costs increased (if you are able compare the increase since the start of the year)?



Q3. Have you noticed a short supply of some products?



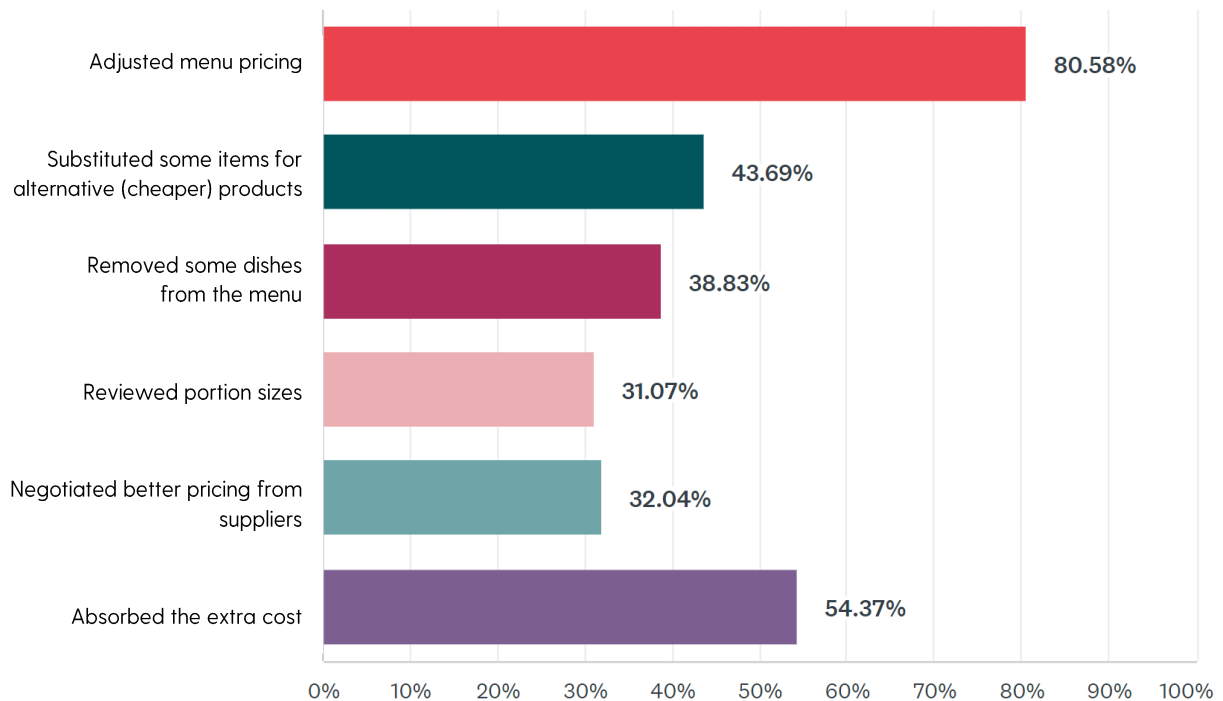
ITEMS MOST FREQUENTLY NAMED:

- Beef
- Chicken
- Food wrap / baking paper
- Packaging
- Oil
- Imported goods

KEY COMMENT

"We have to over buy & run a stock room as everything keeps getting outta stocked. Everything."

Q3. If you've experienced food cost increases, what are some of the ways you are managing this?



FINAL SELECTED COMMENT

"As we increase menu prices the price of ingredients seem to increase- so it seems to continually be status quo."