



# MEMBER SURVEY

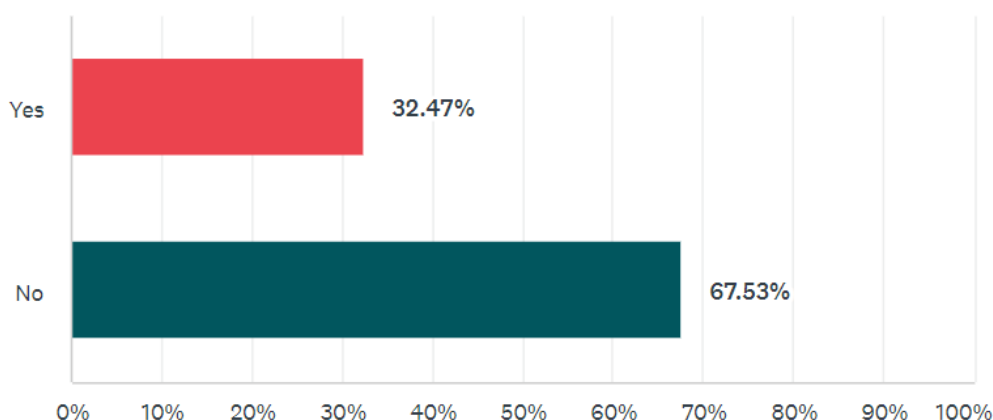
## Retail payment system

NOVEMBER 2021

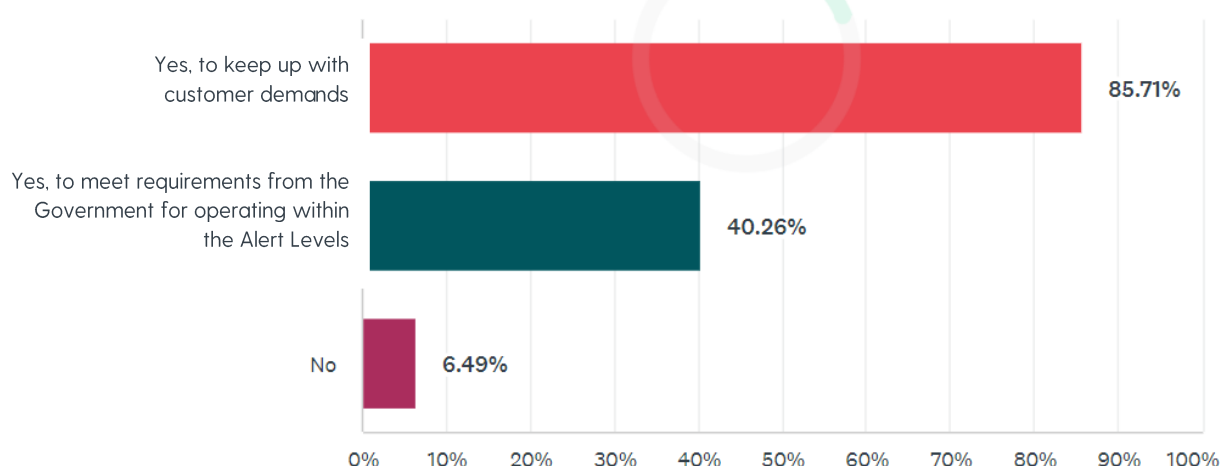
restaurant  
association  
of new zealand

The Retail Payment System Bill introduces new regulations for New Zealand's retail payment system. This Bill follows a commitment made by the Government to reduce merchant services fees (MSFs) in New Zealand. It will aim to ensure that retail payment systems, such as the Mastercard and Visa credit and debit networks, deliver long-term benefits to consumers and merchants. The regulatory regime would be administered by the Commerce Commission. This survey was to gather feedback from members on the payment landscape and in particular merchant service and interchange fees. More information on the Bill is available [here](#).

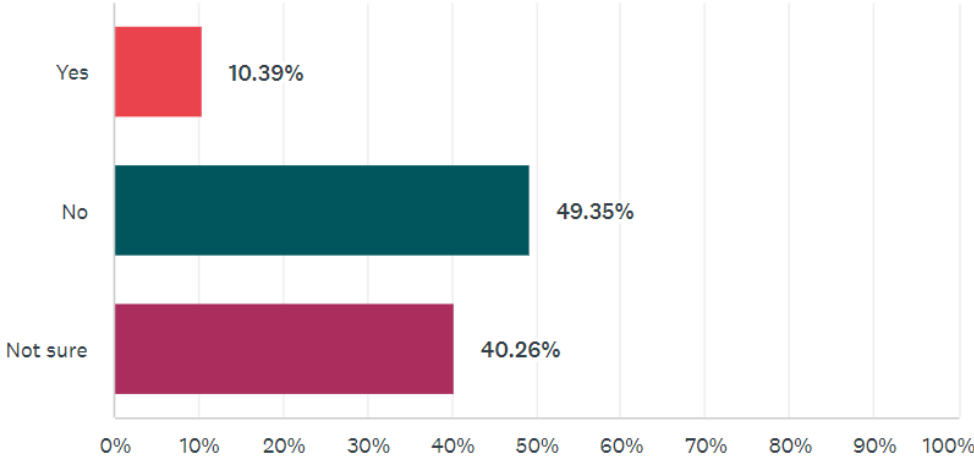
### Q1. Do you currently apply a credit card surcharge to cover the cost of accepting credit cards?



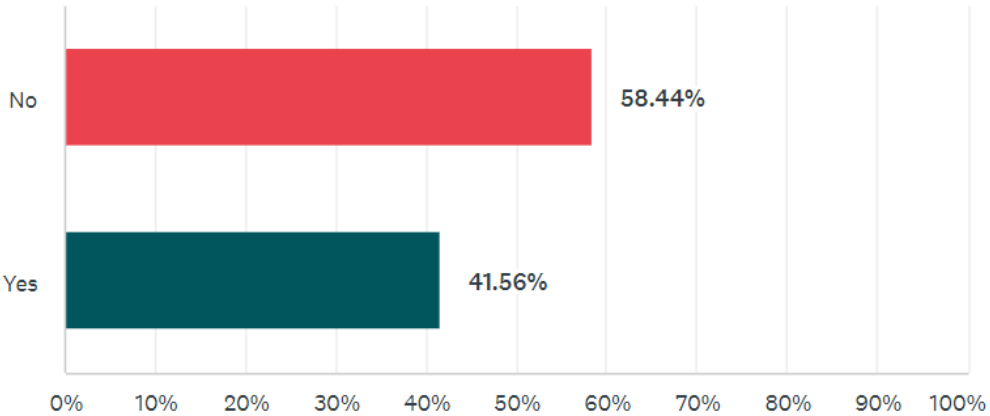
### Q2. Do you have contactless enabled on your terminal for PayWave/PayPass cards?



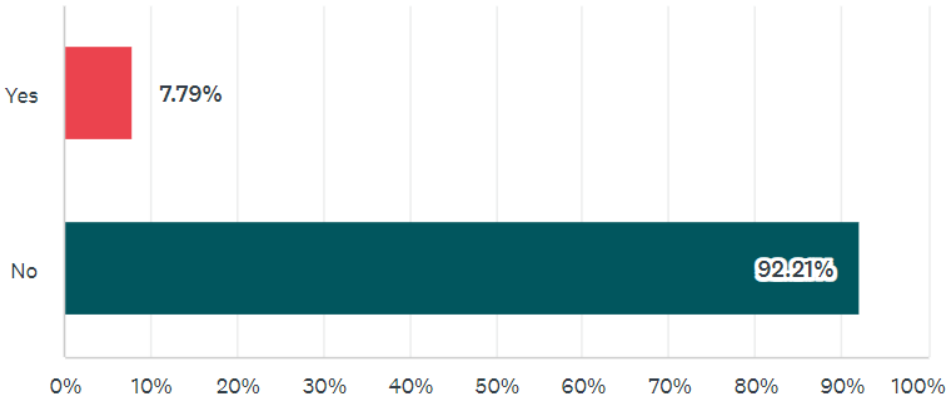
**Q3. Do you believe that regulation of the retail payment system could hinder innovation of new payment systems technologies?**



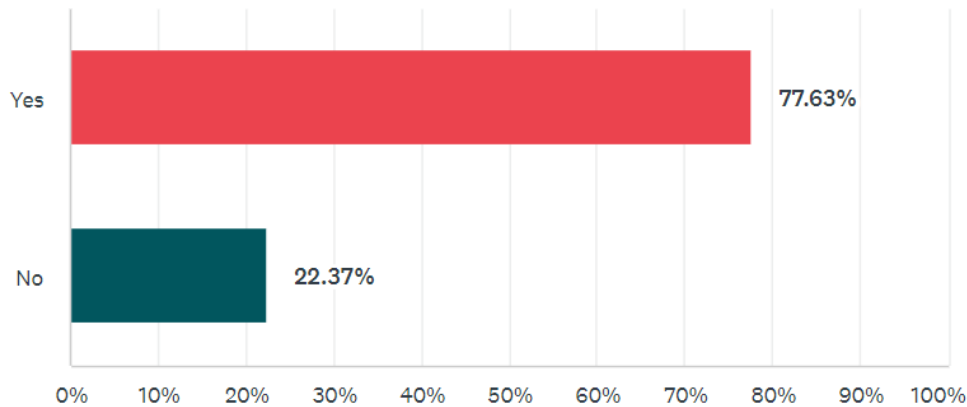
**Q4. Are you aware that this Bill (Retail Payments System Bill) proposes regulating merchant surcharging?**



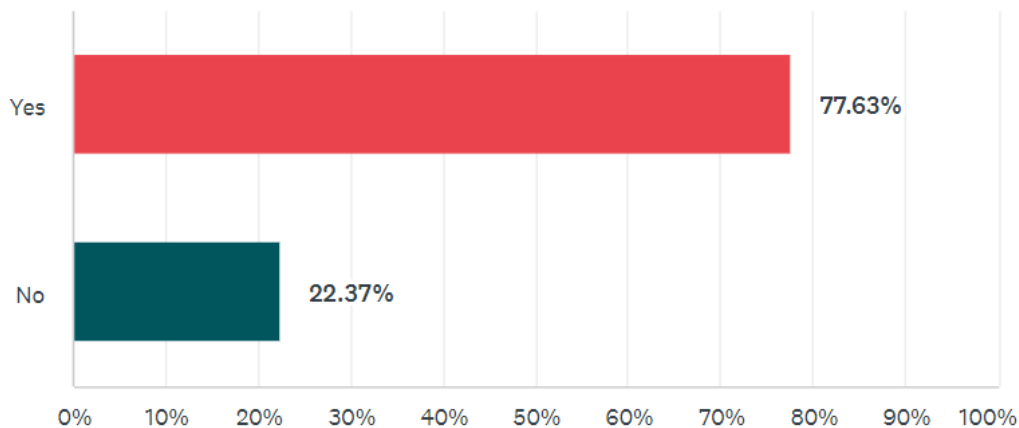
**Q5. Are you aware that the same Bill proposes non-compliant merchants be issued with a corrective notice or a fine of up to \$10,000 for individuals and \$30,000 for a body corporate for continued non-compliance?**



**Q6. The Bill will cap Interchange fees (the fees a bank charges for the card payment services it provides) at 0.8 percent which is in line with Australia, do you believe this is a reasonable rate?**



**Q6. · Contactless debit card interchange fees will stay at their current levels of 0.2 per cent or less, and for swiped and inserted debit, it will stay at 0 per cent, do you believe this is reasonable?**



**Q7. Do you believe government should be regulating merchants' ability to surcharge?**

